

Income Statement

KIPP Endeavor Academy

October 2024 through December 2024

View:

Summary ▼

Layout:

Quarterly and YTD ▼

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	Quarterly		
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	314,889	317,764	(2,874)
State Revenue	4,313,426	3,272,402	1,041,024
Federal Revenue	569,740	452,922	116,818
Private Grants and Donations	155,732	339,012	(183,280)
Earned Fees	4,158	3,880	278
Total Revenue	5,357,945	4,385,980	971,965
Expenses			
Salaries	1,971,826	1,961,514	(10,312)
Benefits and Taxes	501,112	510,784	9,672
Staff-Related Costs	113,210	40,258	(72,952)
Occupancy Service	352,819	385,159	32,340
Student Expense, Direct	791,430	271,817	(519,614)
Student Expense, Food	159,643	250,350	90,708
Office & Business Expense	299,301	246,986	(52,315)
Transportation	128,035	441,353	313,319
Total Expenses	4,317,375	4,108,221	(209,154)
Operating Income	1,040,570	277,759	762,812
Extraordinary Expenses			
Interest	224,665	286,761	62,096
Facility Improvements	0	31,250	31,250
Total Extraordinary Expenses	224,665	318,011	93,346
Net Income	815,906	(40,252)	856,158
Cash Flow Statement			
	Actual	Budget	Variance
Net Income	815,906	(40,252)	856,158
Cash Flow Adjustments			
Other Operating Activities	46,214	0	46,214
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	46,214	0	46,214
Change in Cash	862,119	(40,252)	902,371