

Income Statement

KIPP KC

April 2021 through June 2021

View:

1

2

		Q2-2021		
Income Statement		Actual	Budget	Variance
Revenue				
	Local Revenue	94,335	92,363	1,972
	State Revenue	504,190	567,550	(63,361)
	Federal Revenue	132,347	262,734	(130,387)
	Total Revenue	730,872	922,647	(191,775)
Expenses				
	Salaries	441,659	372,032	(69,628)
	Benefits and Taxes	91,936	95,188	3,251
	Staff-Related Costs	6,164	4,529	(1,635)
	Occupancy Service	171,742	65,195	(106,547)
	Student Expense, Direct	185,042	47,444	(137,598)
	Student Expense, Indirect	26,877	49,119	22,243
	Office & Business Expense	35,537	28,540	(6,996)
	Transportation	37,828	42,859	5,031
	Capital Expenditures	24,314	75,032	50,718
	Total Expenses	1,021,098	779,937	(241,161)
Net Income		(290,226)	142,710	(432,937)