

## Income Statement

KIPP Endeavor Academy

October 2021 through December 2021

View:

Layout:

4

	Q4-2021		
Income Statement	Actual	Budget	Variance
<b>Revenue</b>			
Local Revenue	198,607	191,110	7,497
State Revenue	1,725,064	1,585,292	139,772
Federal Revenue	689,538	857,254	(167,716)
Private Grants and Donations	534,191	60,000	474,191
Earned Fees	8,281	0	8,281
<b>Total Revenue</b>	<b>3,155,680</b>	<b>2,693,656</b>	<b>462,024</b>
<b>Expenses</b>			
Salaries	1,329,175	1,362,708	33,533
Benefits and Taxes	330,632	350,723	20,091
Staff-Related Costs	48,240	14,868	(33,373)
Occupancy Service	234,004	195,126	(38,879)
Student Expense, Direct	401,070	291,568	(109,502)
Student Expense, Food	182,843	151,815	(31,028)
Office & Business Expense	250,437	114,120	(136,317)
Transportation	169,350	179,447	10,097
<b>Total Expenses</b>	<b>2,945,752</b>	<b>2,660,374</b>	<b>(285,378)</b>
Operating Income	209,928	33,282	176,647
<b>Extraordinary Expenses</b>			
Interest	72,942	75,096	2,154
Facility Improvements	372,787	300,000	(72,787)
<b>Total Extraordinary Expenses</b>	<b>445,729</b>	<b>375,096</b>	<b>(70,634)</b>
<b>Net Income</b>	<b>(235,801)</b>	<b>(341,814)</b>	<b>106,013</b>
<b>Cash Flow Statement</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Net Income	(235,801)	(341,814)	106,013
<b>Cash Flow Adjustments</b>			
Other Operating Activities	3,672	0	3,672
Facilities Project Adjustments	0	0	0
<b>Total Cash Flow Adjustments</b>	<b>3,672</b>	<b>0</b>	<b>3,672</b>
<b>Change in Cash</b>	<b>(232,129)</b>	<b>(341,814)</b>	<b>109,685</b>