

Income Statement

KIPP Endeavor Academy

October 2023 through December 2023

View:

Summary 1 2 3 4 Quarterly and YTD

Q4 2023				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	330,902	307,536	23,366	8%
State Revenue	2,689,503	2,413,760	275,743	11%
Federal Revenue	660,102	1,079,598	(419,496)	-39%
Private Grants and Donations	285,816	300,000	(14,184)	-5%
Earned Fees	1,868	5,142	(3,274)	-64%
Total Revenue	3,968,191	4,106,036	(137,846)	-3%
Expenses				
Salaries	1,901,226	2,018,624	117,397	-6%
Benefits and Taxes	473,512	527,250	53,738	-10%
Staff-Related Costs	40,011	22,250	(17,761)	80%
Occupancy Service	369,311	306,525	(62,786)	20%
Student Expense, Direct	341,553	274,593	(66,960)	24%
Student Expense, Food	229,111	227,750	(1,361)	1%
Office & Business Expense	418,918	197,420	(221,498)	112%
Transportation	350,131	177,356	(172,774)	97%
Total Expenses	4,123,773	3,751,768	(372,004)	10%
Operating Income	(155,582)	354,268	(509,850)	-144%
Extraordinary Expenses				
Interest	280,636	286,761	6,125	-2%
Facility Improvements	60,694	12,500	(48,194)	386%
Total Extraordinary Expenses	341,330	299,261	(42,069)	14%
Net Income	(496,912)	55,007	(551,919)	-1003%
Cash Flow Statement				
	Actual	Budget	Variance	%Var
Net Income	(496,912)	55,007	(551,919)	-1003%
Cash Flow Adjustments				
Other Operating Activities	6,721	0	6,721	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	6,721	0	6,721	N/A
Change in Cash	(490,191)	55,007	(545,198)	-991%