

# Income Statement

KIPP Endeavor Academy

April 2023 through June 2023

View:

Summary ▼

Quarterly and YTD ▼

Quarter 2 2023				
Income Statement	Actual	Budget	Variance	%
<b>Revenue</b>				
Local Revenue	225,956	234,183	(8,227)	-4%
State Revenue	2,010,698	2,159,505	(148,807)	-7%
Federal Revenue	1,618,140	1,077,439	540,700	50%
Private Grants and Donations	319,802	84,225	235,577	280%
Earned Fees	4,020	4,812	(792)	-16%
<b>Total Revenue</b>	<b>4,178,616</b>	<b>3,560,164</b>	<b>618,452</b>	<b>17%</b>
<b>Expenses</b>				
Salaries	1,676,241	1,630,267	(45,974)	3%
Benefits and Taxes	424,938	419,715	(5,224)	1%
Staff-Related Costs	24,435	16,275	(8,160)	50%
Rent	24,500	18,000	(6,500)	36%
Occupancy Service	206,459	315,478	109,019	-35%
Student Expense, Direct	361,239	324,237	(37,003)	11%
Student Expense, Food	206,455	160,000	(46,455)	29%
Office & Business Expense	149,369	173,402	24,033	-14%
Transportation	627,976	155,750	(472,226)	303%
<b>Total Expenses</b>	<b>3,701,613</b>	<b>3,213,123</b>	<b>(488,489)</b>	<b>15%</b>
<b>Operating Income</b>	<b>477,003</b>	<b>347,041</b>	<b>129,963</b>	<b>37%</b>
<b>Extraordinary Expenses</b>				
Interest	227,232	190,250	(36,982)	19%
Facility Improvements	50,221	0	(50,221)	N/A
<b>Total Extraordinary Expenses</b>	<b>277,452</b>	<b>190,250</b>	<b>(87,202)</b>	<b>46%</b>
<b>Net Income</b>	<b>199,551</b>	<b>156,791</b>	<b>42,760</b>	<b>27%</b>
<b>Cash Flow Statement</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>%Var</b>
<b>Net Income</b>	<b>199,551</b>	<b>156,791</b>	<b>42,760</b>	<b>27%</b>
<b>Cash Flow Adjustments</b>				
Other Operating Activities	(49,745)	0	(49,745)	N/A
Facilities Project Adjustments	0	0	0	0%
<b>Total Cash Flow Adjustments</b>	<b>(49,745)</b>	<b>0</b>	<b>(49,745)</b>	<b>N/A</b>
<b>Change in Cash</b>	<b>149,806</b>	<b>156,791</b>	<b>(6,984)</b>	<b>-4%</b>