

# Income Statement

KIPP Endeavor Academy

October 2022 through December 2022

View:

Quarter 4 2022				
Income Statement	Actual	Budget	Variance	%
<b>Revenue</b>				
Local Revenue	240,001	243,940	(3,939)	-2%
State Revenue	2,923,879	1,793,428	1,130,451	63%
Federal Revenue	595,338	1,037,553	(442,215)	-43%
Private Grants and Donations	303,861	449,200	(145,339)	-32%
Earned Fees	7,805	4,812	2,993	62%
<b>Total Revenue</b>	<b>4,070,883</b>	<b>3,528,933</b>	<b>541,950</b>	<b>15%</b>
<b>Expenses</b>				
Salaries	1,708,077	1,630,267	(77,810)	5%
Benefits and Taxes	426,653	419,715	(6,939)	2%
Staff-Related Costs	11,041	16,275	5,234	-32%
Rent	14,500	18,000	3,500	-19%
Occupancy Service	342,408	315,478	(26,930)	9%
Student Expense, Direct	396,678	324,237	(72,441)	22%
Student Expense, Food	206,709	160,000	(46,709)	29%
Office & Business Expense	160,901	173,402	12,500	-7%
Transportation	128,284	155,750	27,466	-18%
<b>Total Expenses</b>	<b>3,395,251</b>	<b>3,213,123</b>	<b>(182,128)</b>	<b>6%</b>
<b>Operating Income</b>	<b>675,632</b>	<b>315,810</b>	<b>359,822</b>	<b>114%</b>
<b>Extraordinary Expenses</b>				
Interest	153,613	190,250	36,637	-19%
Facility Improvements	98,607	0	(98,607)	N/A
<b>Total Extraordinary Expenses</b>	<b>252,221</b>	<b>190,250</b>	<b>(61,971)</b>	<b>33%</b>
<b>Net Income</b>	<b>423,411</b>	<b>125,560</b>	<b>297,852</b>	<b>237%</b>
<b>Cash Flow Statement</b>				
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>%Var</b>
<b>Net Income</b>	<b>423,411</b>	<b>125,560</b>	<b>297,852</b>	<b>237%</b>
<b>Cash Flow Adjustments</b>				
Other Operating Activities	(7,884)	0	(7,884)	N/A
Facilities Project Adjustments	0	0	0	0%
<b>Total Cash Flow Adjustments</b>	<b>(7,884)</b>	<b>0</b>	<b>(7,884)</b>	<b>N/A</b>
<b>Change in Cash</b>	<b>415,527</b>	<b>125,560</b>	<b>289,968</b>	<b>231%</b>