

Income Statement

KIPP Endeavor Academy

April 2024 through June 2024

View:

Q2 2024

Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	259,106	295,272	(36,167)
State Revenue	2,422,906	2,915,156	(492,250)
Federal Revenue	1,191,575	1,120,534	71,042
Private Grants and Donations	452,627	56,250	396,377
Earned Fees	3,170	5,142	(1,972)
Total Revenue	4,329,384	4,392,354	(62,970)
Expenses			
Salaries	1,859,208	2,018,624	159,415
Benefits and Taxes	435,428	527,250	91,822
Staff-Related Costs	63,753	22,250	(41,503)
Occupancy Service	282,255	306,525	24,270
Student Expense, Direct	433,095	274,593	(158,502)
Student Expense, Food	240,689	227,750	(12,939)
Office & Business Expense	264,077	197,420	(66,657)
Transportation	423,517	177,356	(246,161)
Total Expenses	4,002,024	3,751,768	(250,256)
Operating Income	327,360	640,586	(313,226)
Extraordinary Expenses			
Interest	284,142	286,761	2,619
Facility Improvements	8,059	12,500	4,441
Total Extraordinary Expenses	292,201	299,261	7,060
Net Income	35,159	341,325	(306,166)
Cash Flow Statement			
Net Income	35,159	341,325	(306,166)
Cash Flow Adjustments			
Other Operating Activities	(14,207)	0	(14,207)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(14,207)	0	(14,207)
Change in Cash	20,952	341,325	(320,373)